

Notice is hereby given of the

26th ANNUAL GENERAL ASSEMBLY MEETING OF SHAREHOLDERS

of OKTA Crude Oil Refinery Shareholding Company – Skopje, to be held at the Company's registered office at street 1 no.25 in p.n. Miladinovci, 1001 Skopje, on

Tuesday, 31st of May, 2016 at 11:30 a.m.

A G E N D A

1. Procedural part (Nomination of a Chairman and of vote counters);
2. Presentation of the Annual Account and the Financial Results for 2015, the Audit Report for the FY 2015 and the Annual Report for the FY 2015
 - 2/1 Approval of the adopted Annual Account, audited Financial Statements, and Annual Report for the year ended 31 December 2015
 - 2/2 Decision-making for allocation of the net profit for 2015 FY presented in the Annual Account and audited Financial Statements, for the year ended 31 December 2015
 - 2/3 Decision-making for approval of dividend calendar
 - 2/4 Approval of the work of the Board of Directors in 2015
3. Appointment of the authorized Auditor of the Annual Account and the Financial Statements of OKTA for the fiscal year 2016.
4. Decision for electing members of the Board of Directors;
5. Decision for amendments in the Charter of OKTA.

VOTING INSTRUCTIONS

The General Assembly may only pass resolution on issues duly included in the Agenda.

Including new items in the Agenda may be done only by written notice in accordance to the Article 390 of the Law on Trade Companies.

Each shareholder who intends to participate on the General Assembly is obliged to register the participation at latest until the beginning of the appointed Assembly, in order to be recorded in the list for present participants and votes number based on the shares which belong to each shareholder.

Right of participation in the work and vote-right has each shareholder personally, or a person authorized in written by the shareholder to represent him on the Assembly, for which the shareholder is obliged to inform the Company, in written.

The shareholder who will not inform the Company for the given authorization will be consider as he did not give any authorization at all.

The form of the authorization is available on the web site of the Company.

Supporting materials for all items of the Agenda may be reviewed at the Directorate of Legal Services starting from the date of publishing of this announcement each working day from 12:00 to 13:00 hours and are published on the WEB site of the Company.

Official web site of the Company is:
www.okta-elpe.com

BY ORDER OF THE BOARD OF DIRECTORS

Mr. Evangelos Stranis
Chairman of the BoD,

